

Customer Collaborative July 2008



Customer Collaborative

Financial Overview For FY 2008 Through May 31, 2008

Agency

- MNR through May is \$123 million. This reflects a \$57 million increase from the end of April.
- Secondary power sales were high in May, but there is still a great deal of uncertainty for the rest of the year.

Power Services

- Power Services Modified Net Revenues through May are \$20 million. The Start-of-Year target for the year is \$71 million for Modified Net Revenues, and the 2nd Quarter Forecast is \$110 million.
 - Natural streamflows were well below normal in every month from October through April.
 - Streamflows picked up in May, increasing generation and making May a very good month for secondary revenues.
 - June-September need to be very solid months in terms of net secondary sales to achieve the current target, due to the very low revenues for the first half of the year.
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- Power Services Total Operating Revenues to date are \$1.791 billion.
 - Power Services Total Expenses (operating expenses and net interest) through May are \$1.744 billion. Other than purchased power, which is higher than expected, expenses are on target with start-of-year expectations.



Customer Collaborative

Financial Overview For FY 2008 Through May 31, 2008

Transmission Services

- Net Revenues through May are \$102 million, on track with the Start-of-Year target of \$111 million.
 - Transmission Services Revenues through May are \$541 million.
 - Transmission Services Total Expenses (operating expenses and net interest) through May are \$439 million, about 64 percent of the SOY target at 67 percent of the way through the year.



		A	B	C	D	E <Note 3
		Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 2 FY 2008
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 1	3,230,921	2,250,975	3,079,810	2,172,746	3,248,972
2	Bookout adjustment to Sales <Note 1	(94,705)	(57,814)		(66,511)	(36,715)
3	Miscellaneous Revenues	68,246	39,755	62,513	41,703	60,622
4	Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	(12,826)		1,045	(64,432)
5	U.S. Treasury Credits	70,697	52,793	94,329	69,393	105,236
6	Total Operating Revenues	3,268,641	2,272,883	3,236,652	2,218,375	3,313,684
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
7	Columbia Generating Station	276,409	197,405	231,431	140,797	241,631
8	Bureau of Reclamation	67,332	39,784	74,760	42,355	72,760
9	Corps of Engineers	158,410	94,239	165,742	99,801	165,742
10	Long-term Contract Generating Projects	28,247	16,569	31,858	16,137	31,858
11	Operating Generation Settlement Payment	19,871	14,538	17,354	11,569	20,499
12	Non-Operating Generation	2,108	1,625	5,300	1,157	1,600
13	Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	367,119	244,496	215,811	381,512	344,030
14	Bookout Adjustment to Power Purchases <Note 1	(94,705)	(57,814)		(66,511)	(36,715)
15	Exchanges & Settlements	340,247	226,658	303,000	202,747	304,500
16	Renewable and Conservation Generation	98,936	62,113	127,364	64,512	121,657
17	Subtotal Power System Generation Resources	1,263,974	839,612	1,172,621	894,077	1,267,562
18	Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	45,328	29,048	50,350	29,343	50,470
19	Power Services Non-Generation Operations	61,831	40,088	69,537	43,775	70,982
20	Transmission Operations	92,096	58,326	96,787	60,401	95,164
21	Transmission Maintenance	90,905	56,763	95,136	64,286	104,237
22	Transmission Engineering	15,017	8,175	24,720	11,794	22,704
23	Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	12,566	8,192	19,250	4,446	18,517
24	Transmission Reimbursables	13,081	6,861	10,000	5,635	10,000
25	Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	166,920	94,662	171,746	100,798	172,066
BPA Internal Support						
26	Additional Post-Retirement Contribution	21,100	14,067	18,000	12,000	18,000
27	Agency Services G&A	100,202	61,168	95,957	65,623	95,958
28	Other Income, Expenses & Adjustments	(3,443)	(2,405)	(200)	(2,571)	(1,297)
29	Non-Federal Debt Service <Note 5	343,321	234,192	511,658	328,704	497,036
30	Depreciation & Amortization <Note 5	351,787	237,187	372,363	236,237	359,886
31	Total Operating Expenses	2,574,685	1,685,937	2,707,926	1,854,548	2,781,284
32	Net Operating Revenues (Expenses)	693,956	586,945	528,726	363,828	532,400
Interest Expense						
33	Interest	269,919	174,618	245,891	162,185	239,776
34	AFUDC	(33,172)	(9,066)	(21,530)	(15,256)	(21,935)
35	Net Interest Expense	236,747	165,552	224,361	146,929	217,841
36	Net Revenues (Expenses) from Continuing Operations	457,209	421,393	304,365	216,898	314,559
37	Net Revenues (Expenses)	\$457,209	\$421,393	\$304,365	\$216,898	\$314,559

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46)

that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



		A	B	C	D	E <Note 3
		Actuals: FY 2007	Actuals: FYTD 2007	Target SOY: FY 2008	Actuals: FYTD 2008	Forecast: Qtr 2 FY 2008
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Note 1	2,578,749	1,817,089	2,433,191	1,728,418	2,588,182
2	Bookout adjustment to Sales <Note 1	(94,705)	(57,814)		(66,511)	(36,715)
3	Miscellaneous Revenues	31,130	20,271	30,921	16,704	26,450
4	Inter-Business Unit	78,539	51,682	59,439	42,120	60,150
5	Derivatives - Mark to Market Gain (Loss) <Note 2	(6,519)	(12,826)		1,045	(64,432)
6	U.S. Treasury Credits	70,697	52,793	94,329	69,393	105,236
7	Total Operating Revenues	2,657,891	1,871,194	2,617,881	1,791,169	2,678,870
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
8	Columbia Generating Station	276,409	197,405	231,431	140,797	241,631
9	Bureau of Reclamation	67,332	39,784	74,760	42,355	72,760
10	Corps of Engineers	158,410	94,239	165,742	99,801	165,742
11	Long-term Contract Generating Projects	28,247	16,569	31,858	16,137	31,858
12	Operating Generation Settlement Payment	19,871	14,538	17,354	11,569	20,499
13	Non-Operating Generation	2,108	1,625	5,300	1,157	1,600
14	Gross Contracted Power Purchases and Aug Power Purchases <Note 1	367,119	244,496	215,811	381,512	344,030
15	Bookout Adjustment to Power Purchases <Note 1	(94,705)	(57,814)		(66,511)	(36,715)
16	Residential Exchange/IOU Settlement Benefits	340,247	226,658	303,000	202,747	304,500
17	Renewable and Conservation Generation	98,938	62,115	127,364	64,523	121,657
18	Subtotal Power System Generation Resources	1,263,977	839,614	1,172,621	894,087	1,267,562
19	Power Services Transmission Acquisition and Ancillary Services	164,046	109,450	172,982	100,969	173,901
20	Power Non-Generation Operations	61,852	40,089	69,537	43,775	70,982
21	Fish and Wildlife/USF&W/Planning Council/Envrionmental Requirements	167,131	94,694	172,066	100,844	172,066
BPA Internal Support						
22	Additional Post-Retirement Contribution	10,550	7,033	9,000	6,000	9,000
23	Agency Services G&A	46,413	28,525	43,460	30,731	43,460
24	Other Income, Expenses & Adjustments	(41)	(100)	1,800	333	602
25	Non-Federal Debt Service	466,404	332,691	539,641	351,723	527,261
26	Depreciation & Amortization	176,204	117,886	187,891	119,306	181,986
27	Total Operating Expenses	2,356,535	1,569,883	2,368,998	1,647,768	2,446,820
28	Net Operating Revenues (Expenses)	301,357	301,311	248,883	143,401	232,050
Interest Expense						
29	Interest	171,170	107,583	160,448	104,928	156,574
30	AFUDC	(25,654)	(3,647)	(12,800)	(8,350)	(13,205)
31	Net Interest Expense	145,516	103,935	147,648	96,578	143,369
32	Net Revenues (Expenses) from Continuing Operations	155,841	197,375	101,235	46,823	88,681
33	Net Revenues (Expenses)	\$155,841	\$197,375	\$101,235	\$46,823	\$88,681

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



Report ID: 0023FY08

Requesting BL: TRANSMISSION BUSINESS UNIT

Unit of Measure: \$ Thousands

Transmission Services Summary Statement of Revenues and Expenses

Through the Month Ended May 31, 2008 as of May 31, 2008

Preliminary/ Unaudited

Run Date/Time: June 09, 2008/ 06:19

Data Source: EPM Data Warehouse

% of Year Lapsed = 67%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2007	Actuals: FYTD 2007	Rate Case Forecast: FY 2008	Target: SOY FY 2008	Actuals: FYTD 2008	Forecast: Quarter2 FY 2008
Operating Revenues						
1 Sales	652,172	433,886	639,300	646,619	444,328	660,791
2 Miscellaneous Revenues	37,116	19,485	31,434	31,592	24,999	34,173
3 Inter-Business Unit Revenues	119,336	80,535	106,969	115,081	71,683	109,108
4 Total Operating Revenues	808,624	533,906	777,703	793,292	541,010	804,071
Operating Expenses						
5 Transmission Operations	92,096	58,326	86,564	96,787	60,401	95,164
6 Transmission Maintenance	90,905	56,763	95,065	95,136	64,286	104,237
7 Transmission Engineering	15,017	8,175	18,344	24,720	11,794	22,704
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	91,105	59,873	73,351	80,880	46,566	80,856
9 Transmission Reimbursables	13,081	6,861	10,000	10,000	5,635	10,000
BPA Internal Support						
10 Additional Post-Retirement Contribution	10,550	7,033	9,000	9,000	6,000	9,000
11 Agency Services G&A	53,789	32,643	68,098	52,498	34,892	52,498
12 Other Income, Expenses & Adjustments	(3,018)	(1,935)	(2,000)	(2,000)	(2,651)	(1,899)
13 Non-Federal Debt Service <Note 2	9,032	4,960	6,064	3,380	9,385	3,380
14 Depreciation & Amortization <Note 2	175,584	119,301	190,229	184,472	116,931	177,900
15 Total Operating Expenses	548,140	352,001	554,715	554,873	353,239	553,840
16 Net Operating Revenues (Expenses)	260,484	181,905	222,988	238,418	187,771	250,231
Interest Expense						
17 Interest	141,323	95,109	165,375	136,580	91,348	134,339
18 AFUDC	(7,518)	(4,758)	(10,295)	(8,730)	(5,679)	(8,730)
19 Net Interest Expense	133,806	90,351	155,080	127,850	85,669	125,609
20 Net Revenues (Expenses) from Continuing Operations	126,678	91,554	67,908	110,568	102,102	124,622
21 Net Revenues (Expenses)	\$126,678	\$91,554	\$67,908	\$110,568	\$102,102	\$124,622

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Report ID: 0022FY08

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

Schedule of Net Revenue (Expense) to Modified Net Revenue

Through the Month Ended May 31, 2008 as of May 31, 2008

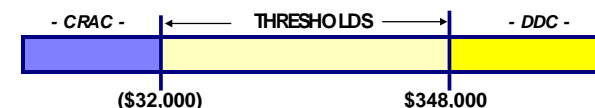
Preliminary/ Unaudited

Run Date/Time: June 08,2008 08:52

Data Source: EPM Data Warehouse

% of Year Lapsed = 67%

	A	B	C	D
	Actuals: FY 2000 to FY 2007	Forecast: Current Qtr FY 2008	Forecast: Accumulated MNR FY 2000 to FY 2008 (A) + (B)	Actuals: FYTD 2008
Power Services				
1 Power Net Revenue (Expense)	\$1,135,444	\$88,681	\$1,224,125	\$46,823
Power Modified Net Revenue Adjustments:				
2 SFAS 133 Adjustments (MTM)	50,441	(64,432)	(13,991)	1,045
3 EN Debt Adjustments	(1,015,995)	(42,579)	(1,058,573)	(26,077)
4 Power Modified Net Revenue Adjustments <Note 1	(1,066,436)	21,854	(1,044,582)	(27,122)
5 Power Modified Net Revenue <Note 2	\$69,008	\$110,535	\$179,543	\$19,701

6 **Threshold Amounts for FY 2009 Rates based on AMNR from FY 2000 through 2008:** <Note 3

7 FCRPS Modified Net Revenue <Note 1	\$329,821	\$251,671	\$581,491	\$123,282
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<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause. The rate case amounts for EN debt service for 2008 may be updated based on the results of the WP-07 Supplemental Power Rate Case.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts were established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August 2006 after determining the actual level of customer participation in the Flexible PF program. The Threshold amount may be updated based on the results of the WP-07 Supplemental Power Rate Case.



Agency Services Statement of Revenues and Expenses - Project Distributions
Through the Month Ended May 31, 2008
Preliminary/ Unaudited

Run Date/Time: June 08, 2008 08:55

% of Year Lapsed = 67%

				A	B	C	D	E	F	G	H	I
				PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT				
				TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
				\$	\$		\$					
1	Operating Revenues											
	Operating Expenses	Project	Product									
	Agency Services General and Administrative											
2	Executive	0001526	XXZA	\$14,995	\$7,245	48%	(\$)	\$		\$3,623	\$2,391	\$1,232
3	Bonneville Enterprise System	0004658	XXZB	5,598	4,099	73%				1,230	2,869	
4	Security	0004657	XXZC	7,285	3,803	52%				890	1,923	991
5	Legal	0001528	XXZD	2,671	1,713	64%				856	565	291
6	Human Resources	0005116	XXZE	14,496	8,301	57%	()			1,943	4,197	2,162
7	Finance	0001527	XXZF	12,826	8,287	65%				4,143	2,735	1,409
8	Safety	0004656	XXZG	2,283	1,390	61%				153	816	420
9	IT Admin and System Policy	0004824	XXZJ	1,866	1,009	54%				504	333	172
10	IT Infrastructure	0004807	XXZL	40,001	26,951	67%				9,325	11,633	5,993
11	Cross Agency IT Projects	0004942	XXZM		1,676					838	553	285
12	Workplace Services	0005023	XXZN	23,059	10,720	46%				4,545	4,075	2,099
13	Public Affairs Office	0005015	XXZP	7,607	4,626	61%				2,313	1,527	786
14	Supply Chain Purchasing Services <Note 3	0005123	XXZQ	2,359	1,193	51%	()			200	198	102
15	GSA Delegated Facilities Work <Note 2	0005028	XXZR		1,854				(415)	1,165	916	188
16	Workplace Services for Trans Services	0005024	XXZW		1,075						161	914
17	Workplace Services for Power Services	0005026	XXZW		184					184		
18	Total Agency Services G&A			\$135,046	\$84,124	62%	\$	\$	(415)	\$31,912	\$34,892	\$17,043
	Agency Services Business Support											
19	Industry Restructuring	0004676	XXZH	7,016	1,246	18%				498	748	
20	Risk Management	0004729	XXZI	4,049	2,440	60%				1,708	488	244
21	Agency IT Proj for Power Services	0004822	XXZK	5,423	3,723	69%		(1)		3,723		
22	Agency IT Proj for Trans Services	0004823	XXZK	5,423	2,396	44%					2,397	
23	Supply Chain Administration	0005122	XXZO	1,396	1,004	72%				135	869	
24	Supply Chain Purchasing Services <Note 3	0005123	XXZQ							692		
25	Technology Innovation Office	0005019	XXZT	1,936	895	46%				447	447	
26	Billing and Metering	0005119	XXZX	4,011	2,463	61%				1,231	1,231	
27	Contracting and Forecasting Services	0005120	XXZY	4,678	2,538	54%				1,480	1,058	
28	Total Agency Services Business Support			\$33,932	\$16,705	49%	\$	(\$1)	\$	\$9,914	\$7,240	\$244
29	Undistributed Reduction	0005014	xxz1	(13,500)								
30	Total Agency Services Distributed Projects <Note 4			\$155,478	\$100,829	65%	\$	(\$1)	(415)	\$41,827	\$42,132	\$17,287
31	< NOTE 5									352	(352)	222
32	< NOTE 6										659	(679)
33	< NOTE 7									\$42,179	\$42,439	\$16,830
34	Agency Services Projects Prior to FY 2007 (Should be zero)											
35	Total Agency Services Projects			\$155,478	\$100,829	65%	\$					
36	Bad Debt, Other Income, Expense, and Adjustments			(13,705)	(252)	2%	(252)					
37	Non-Federal Debt Service			(31,363)	(32,404)	103%	(32,404)					
38	Depreciation & Amortization											
39	Total Operating Expenses			\$110,410	\$68,174	62%	(\$32,656)					
40	Net Operating Revenues (Expenses)			(\$110,410)	(\$68,174)	62%	\$32,656					
41	Interest Expense			(51,137)	(34,091)	67%	(34,091)					
42	AFUDC				(1,226)		(1,226)					
43	Net Interest Expense			(\$51,137)	(\$35,318)	69%	(\$35,318)					
44	Net Revenue (Expense)			(\$59,273)	(\$32,856)	55%	\$67,973					

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects
<2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.
<3 Agency Services costs are shown in total on line 14, but the project is distributed to the business services as both G & A and direct project support.
<4 Power Services allocates portions of Agency Services distributed costs to Fish and Wildlife programs; therefore the total on this line is shown in separate lines in the Service Segment reports.
<5 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).
<6 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product XKXA).
<7 Summary total of all distributions charged to Power Services and Transmission Services, which includes distributions from Agency Services and Transmission Aircraft support.



Agency Services Support - Expense Budget Summary
 Through the Month Ended May 31, 2008
 Preliminary/Unaudited

		A		B		C		D		E		F		G		H		I	
		CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT		TOTAL DEPT CHARGES													
		FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 May ACTUALS	FY 2008 YTD ACTUALS	FYTD to (F) SOY Budget		FY 2008 SOY Budget	FY 2008 May ACTUALS	FY 2008 YTD ACTUALS	FYTD to (F) SOY Budget				
TIER 1 Corporate Department Expenses																			
1	A Executive Office	\$1,026	\$705	\$	\$	\$	\$1,026	\$90	\$705	69%		\$1,026	\$90	\$705	69%				
2	D Deputy Administrator	\$16,023	\$10,015	\$18,741	\$7,449	\$2	\$34,763	\$2,123	\$17,466	50%		\$34,763	\$2,123	\$17,466	50%				
3	F Finance Office	\$12,933	\$7,705	\$2,821	\$881	\$330	\$15,754	\$1,241	\$8,916	57%		\$15,754	\$1,241	\$8,916	57%				
4	- Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$82,500)	(\$67,666)	\$660,341	\$216,254	\$204,982	\$577,841	\$43,220	\$353,570	61%		\$577,841	\$43,220	\$353,570	61%				
5	G Planning and Governance	\$19,544	\$5,467	\$	\$	\$8	\$19,544	\$1	\$5,475	28%		\$19,544	\$1	\$5,475	28%				
6	N Internal Business Services	\$44,044	\$25,889	\$21,514	\$	\$12,707	\$65,559	\$4,921	\$38,596	59%		\$65,559	\$4,921	\$38,596	59%				
7	J Information Technology	\$58,310	\$38,704	\$	\$	\$5	\$58,310	\$5,643	\$38,709	66%		\$58,310	\$5,643	\$38,709	66%				
8	K Chief Operating Officer <Note 1	\$992	\$8,817	\$54,630	\$21,480	\$	\$55,623	\$5,903	\$30,298	54%		\$55,623	\$5,903	\$30,298	54%				
9	- Power Purchases, Debt Service - KL	\$	\$	\$41,198	\$25,772	\$	\$41,198	\$3,176	\$25,772	63%		\$41,198	\$3,176	\$25,772	63%				
10	- Environment Fish and Wildlife - KE	\$	\$170	\$164,947	\$93,675	\$2,806	\$164,947	\$16,427	\$96,651	59%		\$164,947	\$16,427	\$96,651	59%				
11	L General Counsel	\$2,812	\$1,711	\$6,440	\$2,325	\$1,323	\$9,251	\$695	\$5,359	58%		\$9,251	\$695	\$5,359	58%				
12	S Corporate Strategy	\$	\$731	\$	\$	\$	\$	\$348	\$731	--		\$	\$348	\$731	--				
13	Total Corporate Departments	\$73,183	\$32,248	\$970,631	\$367,836	\$222,163	\$1,043,815	\$83,788	\$622,247	60%		\$1,043,815	\$83,788	\$622,247	60%				
Total Agency Services Dept. Cross-walked to Functional Distributions <Note 2																			
14	LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$82,500)	(\$67,666)																
15	LESS: Accounting Adjustments charged to All Agency Services Depts		\$																
16	Total Corpt Department Expenses in Corpt Function Distribution Pool	\$155,683	\$99,914																
17	ADD: Dept X Accounting Adjustments included in Agency Services Distributions		\$911																
18	ADD: Dept. P & T Charges included in Agency Services Distributions		\$8																
19	Total Agency Services Distributions	\$155,683	\$100,833																

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.

<2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions. Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects; thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



Agency Services Support - Expense Budget Summary
 Through the Month Ended May 31, 2008
 Preliminary/Unaudited

	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 May ACTUALS	FY 2008 YTD ACTUALS	Column (F) FYTD to (F) SOY Budget
TIER II									
Executive Office Tier II									
A EXECUTIVE OFFICE	\$1,026	\$705	\$	\$	\$	\$1,026	\$90	\$705	69%
Executive Office Total Tier II	\$1,026	\$705	\$	\$	\$	\$1,026	\$90	\$705	69%
Deputy Administrator Tier II									
D DEPUTY ADMINISTRATOR	\$268	\$180	\$	\$	\$	\$268	\$17	\$180	67%
DB CHIEF RISK OFFICER	\$4,049	\$2,441	\$1,819	\$877	\$	\$5,867	\$252	\$3,318	57%
DE TECHNOLOGY INNOVATION OFFICE	\$1,936	\$894	\$7,656	\$812	\$2	\$9,592	\$109	\$1,708	18%
DG AGENCY COMPLIANCE & GOVERNANCE	\$	\$631	\$	\$	\$	\$	\$319	\$631	--
DK PUBLIC AFFAIRS	\$7,607	\$4,619	\$9,266	\$5,760	\$	\$16,873	\$1,231	\$10,379	62%
DN INTERNAL AUDIT	\$2,163	\$1,250	\$	\$	\$	\$2,163	\$196	\$1,250	58%
Dep Admin Total Tier II	\$16,023	\$10,015	\$18,741	\$7,449	\$2	\$34,763	\$2,123	\$17,466	50%
Finance Tier II									
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$922	\$515	\$	\$	\$2	\$922	\$67	\$517	56%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$82,500)	(\$67,704)	\$658,541	\$215,818	\$204,979	\$576,041	\$43,163	\$353,093	61%
FB BUDGET PLANNING AND FORECASTING	\$1,955	\$1,219	\$535	\$277	\$136	\$2,490	\$242	\$1,632	66%
FE RESIDENTIAL EXCHANGE	\$	\$	\$2,000	\$539	\$	\$2,000	\$104	\$539	27%
FR ACCOUNTING AND REPORTING	\$5,157	\$3,128	\$	\$43	\$1	\$5,157	\$378	\$3,173	62%
FS ANALYSIS AND REQUIREMENTS	\$919	\$574	\$286	\$3	\$193	\$1,205	\$122	\$770	64%
FT TREASURY	\$3,980	\$2,306	\$1,800	\$454	\$2	\$5,780	\$384	\$2,762	48%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$2	\$1,800	\$454	\$2	\$1,800	\$57	\$458	25%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$12,933	\$7,740	\$2,821	\$863	\$332	\$15,754	\$1,241	\$8,935	57%
Finance Total Tier II	(\$69,567)	(\$59,961)	\$663,162	\$217,134	\$205,313	\$593,594	\$44,460	\$362,486	61%
Planning and Governance Tier II									
G PLANNING AND GOVERNANCE	\$1,341	\$144	\$	\$	\$	\$1,341	\$1	\$144	11%
GK SUPPLY CHAIN POLICY AND GOVERNANCE	\$640	\$260	\$	\$	\$	\$640	\$	\$260	41%
GN REGULATORY AFFAIRS	\$1,774	\$879	\$	\$	\$	\$1,774	\$	\$879	50%
GP STRATEGIC PLANNING	\$1,629	\$693	\$	\$	\$	\$1,629	\$	\$693	43%
GR INDUSTRY RESTRUCTURING	\$6,876	\$857	\$	\$	\$8	\$6,876	\$	\$865	13%
GT SECURITY AND EMERGENCY MANAGEMENT	\$7,285	\$2,634	\$	\$	\$	\$7,285	\$	\$2,634	36%
Planning and Governance Total Tier II	\$19,544	\$5,467	\$	\$	\$8	\$19,544	\$1	\$5,475	28%



Agency Services Support - Expense Budget Summary
 Through the Month Ended May 31, 2008
 Preliminary/Unaudited

	A B		C D E			F G H I			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2008 SOY Budget	FY 2008 YTD ACTUALS	FY 2008 SOY Budget	PBL FY 2008 YTD ACTUALS	TBL FY 2008 YTD ACTUALS	FY 2008 SOY Budget	FY 2008 May ACTUALS	FY 2008 YTD ACTUALS	Column (H) FYTD to (F) SOY Budget
Internal Business Services Tier II									
N INTERNAL BUSINESS SUPPORT	\$557	\$334	\$	\$	\$	\$557	\$42	\$334	60%
NB BUSINESS AND PROCESS ANALYSIS									--
NE CIVIL RIGHTS	\$694	\$308	\$	\$	\$	\$694	\$2	\$308	44%
NF SAFETY	\$2,283	\$1,358	\$	\$	\$	\$2,283	\$179	\$1,358	59%
NH HUMAN CAPITAL MANAGEMENT	\$13,802	\$7,907	\$4,200	\$	\$2,530	\$18,002	\$1,423	\$10,437	58%
NS SUPPLY CHAIN SERVICES	\$3,649	\$2,140	\$14,066	\$	\$8,512	\$17,715	\$1,550	\$10,652	60%
NW WORKPLACE SERVICES	\$23,059	\$13,842	\$3,248	\$	\$1,665	\$26,307	\$1,724	\$15,507	59%
Internal Business Services Total Tier II	\$44,044	\$25,889	\$21,514	\$	\$12,707	\$65,559	\$4,921	\$38,596	59%
Information Technology Tier II									
J INFORMATION TECHNOLOGY	\$58,310	\$2,030	\$	\$	\$	\$58,310	\$201	\$2,030	3%
JB CYBER SECURITY	\$	\$707	\$	\$	\$	\$	\$66	\$707	--
JD DATA MANAGEMENT & INTEGRATION	\$	\$3,800	\$	\$	\$	\$	\$516	\$3,800	--
JH HARDWARE OPERATIONS	\$	\$14,538	\$	\$	\$2	\$	\$2,490	\$14,539	--
JM IT PROGRAM MANAGEMENT	\$	\$3,847	\$	\$	\$	\$	\$175	\$3,847	--
JP PROJECT MANAGEMENT OFFICE	\$	\$1,552	\$	\$	\$	\$	\$171	\$1,552	--
JQ QUALITY CONTROL	\$	\$1,117	\$	\$	\$	\$	\$152	\$1,117	--
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$	\$11,113	\$	\$	\$3	\$	\$1,872	\$11,116	--
Information Technology Total Tier II	\$58,310	\$38,704	\$	\$	\$5	\$58,310	\$5,643	\$38,709	66%
Chief Operating Officer Tier II									
K CHIEF OPERATING OFFICER	(\$7,697)	\$2,339	\$	\$	\$	(\$7,697)	\$361	\$2,339	-30%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$170	\$164,947	\$93,675	\$2,806	\$164,947	\$16,427	\$96,651	59%
KL ENERGY EFFICIENCY	\$	\$	\$95,828	\$47,181	\$	\$95,828	\$7,459	\$47,181	49%
KS CUSTOMER SUPPORT SERVICES	\$8,690	\$5,087	\$	\$71	\$	\$8,690	\$696	\$5,158	59%
KT SECURITY	\$	\$1,391	\$	\$	\$	\$	\$564	\$1,391	--
Chief Operating Officer Total Tier II	\$992	\$8,987	\$260,775	\$140,927	\$2,806	\$261,767	\$25,507	\$152,720	58%
General Counsel Tier II									
L GENERAL COUNSEL	\$2,812	\$1,711	\$6,440	\$2,325	\$1,323	\$9,251	\$695	\$5,359	58%
General Counsel Total Tier II	\$2,812	\$1,711	\$6,440	\$2,325	\$1,323	\$9,251	\$695	\$5,359	58%
Corporate Strategy Tier II									
S Corporate Strategy	\$	\$731	\$	\$	\$	\$	\$348	\$731	--
Corporate Strategy Total Tier II	\$	\$731	\$	\$	\$	\$	\$348	\$731	--
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	\$73,183	\$32,248	\$970,631	\$367,836	\$222,163	\$1,043,815	\$83,788	\$622,247	60%

